



Bonus

Bagging

.co.uk
co.uk

I am going to show you a 100% risk free, tax-free way of making money.

We use bookmaker new account offers to make a profit whatever the outcome. This is 100% risk free & guaranteed cash.

Before you write this off let me show you some testimonials.

<http://www.theladbible.com/articles/meet-the-lad-who-earns-so-much-gambling-he-has-bought-his-mum-an-aston-martin-and-gives-ps1000-to-charity-every-month>

Andrew started with Bonus Bagging and bought an Aston Martin with his profits.

<http://www.moremoneyreview.com/bonus-bagging-review-6744.html> (over 2000 positive testimonials!)

<http://www.cash-master.com/blog/bonus-bagging/>

This blueprint will teach you how to cash out bookmaker bonuses using our odds matching software.

If you want me to work the bets out, email you reload bonuses, casino bonuses and spread betting bonuses then you can [sign up for our "done for you" premium](#)

[membership](#) (one off £27 + VAT). You can expect to make £1200 from the new account bonuses and £500 monthly profit from reload, refund, spread betting & casino bonuses.

All the testimonials above are from the paid service.

Bonus terminology

Stake returned - The bonus stake is refunded along with profits.

Stake not returned - The bonus stake is not returned with profit.

No lose bet - If your first bet wins then you **don't** get a bonus. If it does lose than you **do** get a bonus.

The bonus bagging process

Bookmakers offer bonuses to persuade punters to bet with them. We cash out these bonuses by backing games at high odds and under laying them (betting against) to bank a guaranteed profit regardless of the outcome of the game.

Every bookmaker bonus has different terms and conditions, it's important that you read and abide by them.

1) **Obtain bonus** - To obtain a bonus you have to place a back bet with the bookmaker. We don't want to risk this money at any time so we place a lay bet on a [betting](#)

[exchange](#). This process is called a qualifying bet. Usually a qualifying bet will make a small loss. This is due to [betting exchanges](#) having better odds than traditional bookmakers.

2) **Follow up bet** - Now you have obtained a bonus we want to profit whatever the outcome, we place a lay with the exchanges. We always place a free bet at high odds, most of the time the free bet stake is not returned; to make a higher return we place the free bet at odds higher than 4.0.

Betting Exchanges

Click the link below to watch a video explaining how betting exchanges work. Pay attention to the lay bet tab.

<http://www.bonusbagging.co.uk/exchange.php>

A betting exchange is a peer-to-peer betting platform where users bet against each other, there are no bookmakers involved. Due to high competition, users can some times get up to 25% better odds. Punters can choose whatever prices they want, but they will need somebody to oppose this bet. You need somebody to back the bet and somebody to lay the bet. If they both require the same odds Betfair will match this bet.

We use betting exchanges in [bonus bagging](#) so we can lay bets. We have placed a back bet with the bookmakers and to make the whole process risk free we bet against or lay the same team we have just bet for with the bookmaker.

To make this as easy as possible I have made a piece of software that finds the bets for you. More on this after the example!

Example

You want to cash out the [Paddy Power](#) £20 free bet. I have read the terms and conditions and have to place a £10 qualifying bet over the odds of 2.0.

I find Nigeria v South Korea with South Korea 2.62 on [Paddy Power](#). I place a £10 bet on South Korea to win. $2.62 \times 10 = £26.20$ return including my £10 stake if South Korea win. Profit would be **£16.20**. If South Korea lose then you lose your £10 deposit

I now click onto [Betfair](#) and lay South Korea (bet on them to lose) @ 2.68. I lay £9.96@2.68, which has a liability of **£16.74** (this means if South Korea win the game you lose **£16.74**). If South Korea don't win the game (draw or Nigeria is the final result) then you win **£9.96**

If South Korea win then you make **£16.20 profit on [Paddy Power](#) and lose **£16.74** on [Betfair](#) = **-£0.54****

If draw or Nigeria win then you make **£9.96 profit (less 5% commission) on [Betfair](#) and lose **£10** on [Paddy Power](#) = **-£0.54****

You have now gained a £20 bonus for the cost of £0.54. All outcomes of the game have been covered so the original £10 investment was never at risk. Now we have the bonus we want to cash it out again risk free.

Cashing out the free bet

As the stake isn't returned with most bonuses we have to place it at the highest odds we can find. Again the bookmaker's odds must be as close to the betting

exchange as we can find.

I find a bet over the odds of 4.0. We do this as we want to extract as much value as possible from the free bet as the stake is not returned e.g. place a bet £10@2.0 and it wins. With stake not returned I get back £10 profit but not the original £10 I put down so I have the same amount I started with.

I find Mexico v Uruguay with Uruguay odds @4.5. I place my free £20 bet on Uruguay which would mean I would make **£70** profit if they win.

I now want to make sure I'm covered whatever happens so I lay (bet on them to lose) Uruguay £15.05 with a liability of **£55.70** if Uruguay win. If Mexico or the draw are the final outcome I win **£15.05**

If Uruguay win then you make **£70 profit on Paddy Power and lose **£55.70** on Betfair = **£14.30****

If the draw or Mexico win then you make **£15.05 profit (less 5% commission) on Betfair and you lose nothing on Paddy Power (using free bet) = **£14.30****

£14.30 - £0.54 = £13.76 total profit for placing 4 bets.

This profit was made with no risk whatsoever. All outcomes have been covered.

Oddsmatching Software

The [oddsmatching software](#) finds a close match between the bookmaker and Betfair odds.

Search for your bookmaker

Odds Matching

Odds are delayed by 30 minutes. To get odds that update every 2 minutes and arbitrage software enabled click [here](#).

SkyBet Search

Event Date/Time	Details	Bet	Type	Rating	Bookmaker	Back	Exchange	Lay	Avail.
31/05/2012 17:00	Estonia U21 v Spain U21	Spain U21	Match Odds	96.64	sky BET	1.18	betfair	1.21	£81.64
30/05/2012 16:00	Germany U19 v Hungary U19	Germany U19	Match Odds	96.61	sky BET	1.2	betfair	1.23	£43.47
31/05/2012 19:30	Germany v Israel	Germany	Match Odds	95.80	sky BET	1.2	betfair	1.24	£381.20

Select a bet

Note the Back & Lay Odds

Open the Bonus Bagging Calculator <http://bonusbagging.co.uk/calculator.php>

Enter Bet Amount

Enter odds into the calculator and select stake returned

Enter Betfair Commission (5%)?

Click Calculate

Matched Betting Calculator

Bet Amount: 10

Back Odds: 1.18

Lay Odds: 1.21

Back2 Odds: Decimal Fractional American

Back Commission: (%) 0

Lay Commission: (%) 5

Lay Stake: 10.17

Lay Liability: 2.14

2nd Bet Type: Lay Back None

Stake Returned Stake Not Returned Qualifier

Decimal Fractional American

Decimal Fractional American

- 1) Select the bookmaker out want to use from the drop down menu.
- 2) Pick a bet with a high rating. The nearer the rating is to 100%, the better the bet is.

- 3) Open the Bonus Bagging calculator
<http://bonusbagging.co.uk/calculator.php>
- 4) Enter the back and lay odds from the bet you selected on the software.
- 5) If you are doing a qualifying bet then click qualifier. If you are using a free bet then click stake not returned.
- 6) Enter lay commission 5
- 7) Click calculate. This will work out your lay stake.
- 8) You can now place the bet with the bookmaker and the lay bet. Click the blue ⓘ which will give you full information about the bet.

The screenshot shows a 'Market Detail' window with the following information:

- Date/Time:** 29/12/2012 12:45
- Event:** Sunderland v Tottenham
- Info:** English Soccer/Barclays Premier League
- Market:** Over Under

Back	Lay
UNDER 3.5	UNDER 3.5
1.36	1.36
0 minutes ago	£438.27 available 1 minutes ago
Ladbrokes Go to LADBROKES	betfair Go to BETFAIR

[Open Calculator](#)

Getting Started

- 1) You will need to open a [Betfair account](#) and deposit £40 for your first few bets.
- 2) Then you will need to open bookmaker accounts. Start with the smaller bonuses and work up to the larger ones.

[Coral](#) – Bet £5 get £20 free

[Smarmets](#) - £10 risk free

[Betfair](#) – Bet £10 get £30 free

[Betfred](#) - Bet £10 Get £30 free

[Paddy Power](#) – Bet £10 Get £20 free

[Stan James](#) - Bet £10 Get £10 free

[Unibet](#) - £20 risk free bet

[Ladbrokes](#) - Bet £25 Get £25 free

[Totesport](#) – Bet £25 Get £25 free

[William Hill](#) - Bet £25 Get £25 free

[Bet Victor](#) - Bet £25 Get £25 free

[Bwin](#) – Bet £30 Get £30 free

[Betdaq](#) – £30 risk free bet

[188 Bet](#) - Bet £50 Get £50 free

[Sporting Bet](#) - £50 risk free bet

[Boyles Sports](#) – Bet £50 Get £50 free

[Sky Bet](#) – Bet £50 get £50 free (go through the free bet link on Oddschecker for the larger sign up).

Titan Bet

[Titan Bet](#) - £50 get £50 free (go through the free bet link on Oddschecker for the larger sign up).

[888 Sport](#) - Bet £88 Get £88 free

[Bet 365](#) - Bet £200 Get £200 free

We have 80 bookmakers in the oddsmatching software but the bookies above are best ones to start off with!

Remember we have a premium service where I work out all the bets for you (always emailed within 5 minutes of you asking), a members area full of casino bonuses, spread offers & refund offers.

Here are some independent reviews of our service.

<http://www.moremoneyreview.com/bonus-bagging-review-6744.html> (over 2000 positive testimonials!)

<http://www.cash-master.com/blog/bonus-bagging/>

<http://www.insidersedge.co.uk/reviews/review-bonus-bagging-mike-cruickshank/>

You can also use Google search and you will find plenty more.

[Sign up for our "done for you" premium membership](#) (one off £27 + VAT). You can expect to make £1200 from the new account bonuses and £500 monthly reoccurring profit from reload, refund, spread betting & casino bonuses.

FAQ

Why do bookies provide bonuses?

They provide bonuses because they want to attract more punters to bet with them frequently. About 1 in 5 people that takes a bonus offer will stay with the bookmaker.

The odds changed after I placed my bet????

Once you have placed your bets you can sit back and relax as you will be paid out at those odds. Odds move up and down all the time.

I don't understand laying!

Laying means bet against something. If you thought England won't win the world cup than you can place a bet on them NOT winning it. If any other team does win then your bet wins. We often win more at the exchanges with bonus bagging.

Should I keep this to myself?

As more bookmakers are appearing competition becomes fiercer. Bookmakers are doing more and more to get punters to bet with them! So you should tell all your friends and family.

Once I have used all the bonus offers can I make any more profit?

Yes once you have used all the bonus offers I show you how to use bookmaker refund offers. There are plenty of them around and I show you how to use them and make risk free profit with every offer. These offers can be done everyday and I currently track 4 offers and will keep you informed of any more. I will also show you how to cash out spread betting bonuses and some casino bonuses so plenty of profit is to be made with my service – ALL RISK FREE!

This doesn't make sense to most people. You will gain experience as you do this more.

support@bonusbagging.co.uk

Any problems let me know

Regards

Mike Cruickshank

P.S. Here are some useful links: -

[Oddsmatching software](#)

[Calculator](#)

[Convert Decimal To Fractional Odds Tool](#)



Bonus

Bagging

.co.uk
co.uk

co.uk

